

in Virginia during the past five years, but by Northern men and Northern capital; but now a new ship-building industry has arisen at the headwaters of the James, where none existed a year ago, and the United States has become possessed of an establishment which is already building five national vessels, and which within a few months will lay the keel of a fine armored cruiser, and the United States is situated between the East and the West, and the fear of foreign assault. During the early part of the war with Spain was necessary to hold Schley's squadron at Hampton Roads for the protection of the unfinished battleships Kearsarge, Kentucky and Illinois at Newport, and the vast fleet of other vessels being converted for hostile purposes at Norfolk. At Richmond warships can be built at absolute security.